

THE ROYAL BANK OF CANADA
Montreal International Airport, Dorval, P. Q.

January 25th, 1974.

TO WHOM IT MAY CONCERN:

This will certify that Mr. W.G. Ayers has been dealing
at this Branch since 1957.

Our association has been entirely satisfactory and consider
Mr. Ayers as being a man of high integrity and responsible
for his commitments.

Yours truly,

ORIGINAL SIGNED BY
H. J. SOUCIE
H.J. Soucie,
Manager.